

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10503**
December 20, 1991]

**Closing of The Bank Mart
and Community National Bank & Trust Company**

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

The Bank Mart

We have been advised that on December 13, 1991 the State Banking Commissioner of the State of Connecticut declared The Bank Mart, Bridgeport, Connecticut ("Bank Mart") insolvent and ordered it closed. The Federal Deposit Insurance Corporation was appointed receiver and entered into an agreement with Gateway Bank, South Norwalk, Connecticut, under which Gateway Bank acquired certain assets and accepted the transfer of certain liabilities of Bank Mart.

Gateway Bank has agreed to accept all items sent to or payable by, through, or at Bank Mart (including checks and ACH items) and to accept the return of items originally deposited at Bank Mart. Gateway Bank will continue to use the routing number formerly used by Bank Mart (2211-7219-9).

Community National Bank & Trust Company

We also have been advised that on November 8, 1991, the Comptroller of the Currency declared Community National Bank & Trust Company, Staten Island, New York (routing number 0260-0488-6) ("Community") insolvent and ordered it closed. The Federal Deposit Insurance Corporation was appointed receiver and transferred certain assets and liabilities of Community to Chemical Bank, New York, New York ("Chemical").

Chemical has agreed to accept certain payment transactions, including checks and automated clearing house items payable by, through, or at Community and to accept the return of items originally deposited at Community.

E. GERALD CORRIGAN,
President.